

# You Planned for Your Retirement!

# **BUT**

## Did you Plan For *Caregiving?*

**Take this quiz to learn the answer.**

Is one or more of your parents or in-laws living?	Yes	No
Is the combined age of you and one living parent over 100?	Yes	No
Do you live closer to your parents/in-laws than any of your siblings?	Yes	No
Are you the “responsible one” in the family?	Yes	No
Do your parents or in-laws LACK insurance for long-term care?	Yes	No
Will your parents want to stay in their own home as long as possible?	Yes	No
Do you assume that Medicare will pay for most expenses associated with eldercare?	Yes	No
My employer will understand if I have to spend extended periods of time away from the office.	Yes	No
Do you currently drop by to look in on an elderly relative at least once a week?	Yes	No

### **Caregivers R Us**

If you answered “yes” to **ANY** of the above questions, you will become a caregiver some time in the future. This will take a great deal of time and money. According to Ken Dychtwald’s, *Age Power*, the average 21st century American will spend more years caring for parents than for children.<sup>1</sup> More than 60% of all elders will need long-term care at some point, with the average extended nursing home stay of 2.5 years costing more than \$100,000. Medicare pays for only 25 per cent of such services.<sup>2</sup>

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<sup>1</sup> Ken Dychtwald, *Age Power*. (New York: Putnam, 1999), P. 80.

<sup>2</sup> Dychtwald, p. 113